

**Hill College
Investment Report
For the Quarter Ended February 28, 2023**

Type	Market Value 11/30/22	Book Value 11/30/22	Dec 2022 - Feb 2023 Activity			Gain / (Loss)	Book Value 02/28/23	Unrealized Gain / Loss	Market Value 02/28/23
			Interest/Dividend Payments	Additions	Deletions				

OPERATING FUND

Citizens State Bank MMA	5,136,796.59	5,136,796.59	10,053.12	9,693,414.75	10,028,329.68		4,811,934.78	-	4,811,934.78
TexPool	317.79	317.79	3.45				321.24	-	321.24
LOGIC	5,351,256.59	5,351,256.59	60,063.20				5,411,319.79	-	5,411,319.79
CD-FNBCT	111,945.35	111,945.35	211.62				112,156.97	-	112,156.97
CD-Citizens State Itasca	1,684,228.13	1,684,228.13	4,291.33				1,688,519.46	-	1,688,519.46
	\$ 12,284,544.45	\$ 12,284,544.45	\$ 74,622.72	\$ 9,693,414.75	\$ 10,028,329.68	\$ -	\$ 12,024,252.24	\$ -	\$ 12,024,252.24

**Accounts carried by First Clearing
(Managed by First Dallas Securities)**

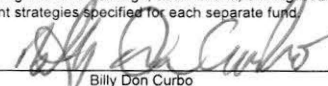
Cash and Cash Equivalents	\$ 59,414.60	\$ 59,414.60	\$ 9,087.90	\$ 32,846.22	\$ 62,069.86	\$ -	\$ 39,278.86	\$ -	\$ 39,278.86
Stocks:									
Abbvie Inc	64,472.00	42,936.00					42,936.00	18,624.00	61,560.00
Academy Sports	50,480.00	41,022.84					41,022.84	18,127.16	59,150.00
Advance Micro Devices	15,526.00	17,632.20					17,632.20	(1,916.20)	15,716.00
Alphabet Inc	30,435.00	44,441.57					44,441.57	(17,351.57)	27,090.00
American Airlines Group Inc	144.30	179.30					179.30	(19.50)	159.80
American Express Company	47,277.00	51,942.00					51,942.00	255.00	52,197.00
American Eagle Outfitters	17,402.00	28,911.89					28,911.89	(13,104.89)	15,807.00
Apple Inc	680,938.00	652,786.00					652,786.00	25,300.00	678,086.00
Bank of America Corp	64,345.00	73,155.44					73,155.44	(14,845.44)	58,310.00
Boeing Co.	35,776.00	39,966.70					39,966.70	343.30	40,310.00
Bristol Myers Squibb	28,098.00	20,944.00					20,944.00	3,192.00	24,136.00
Cinemark Holdings	40,830.00	56,700.00					56,700.00	(15,870.00)	40,830.00
ConocoPhillips	61,755.00	33,900.00					33,900.00	17,775.00	51,675.00
Cracker Barrel Old Country	45,920.00	52,291.89			28,648.00	(7,562.30)	23,643.89	(1,851.89)	21,792.00
CVS Health	45,846.00	38,547.00					38,547.00	(954.00)	37,593.00
C3 AI Inc CL A	6,505.00	16,947.71			16,947.71	(5,187.19)	-	-	-
Delta Airlines	-	-		24,686.02			24,686.02	2,151.98	26,838.00
Exxon Mobile Corp	55,670.00	29,960.00					29,960.00	24,995.00	54,955.00
FedEx	27,333.00	32,917.45					32,917.45	(2,434.45)	30,483.00
General Motors	36,504.00	47,565.00					47,565.00	(12,699.00)	34,866.00
Home Depot Inc	129,596.00	132,558.71					132,558.71	(13,942.71)	118,616.00
JP Morgan Chase & Co	69,090.00	83,040.00					83,040.00	(11,365.00)	71,675.00
Meta Platforms (Facebook)	56,688.00	140,671.53					140,671.53	(56,700.33)	83,971.20
Microsoft Corp	127,570.00	141,760.00					141,760.00	(17,050.00)	124,710.00
Nvidia Corp	16,923.00	20,699.00					20,699.00	2,517.00	23,216.00
Paypay Holdings	41,165.25	79,164.17					79,164.17	(40,524.17)	38,640.00
Pioneer Nat Res Co	47,198.00	36,843.79		12,062.73			48,906.52	1,195.98	50,102.50
Qualcomm	98,662.20	109,038.98					109,038.98	(12,685.58)	96,353.40
RMR Grp Inc	231.28	268.64					268.64	(43.52)	225.12
Six Flags Entertainment	28,908.00	53,496.00					53,496.00	(21,816.00)	31,680.00
Union Pacific Corp	21,743.00	20,112.00					20,112.00	616.00	20,728.00
United Airlines	-	-		25,321.11			25,321.11	658.89	25,980.00
United Parcel Service	113,838.00	112,056.00					112,056.00	(2,562.00)	109,494.00
	2,106,869.03	2,252,455.81	-	62,069.86	45,595.71	(12,749.49)	2,268,929.96	(141,984.94)	2,126,945.02
	2,166,283.63	2,311,870.41	9,087.90	94,916.08	107,665.57	(12,749.49)	2,308,208.82	(141,984.94)	2,166,223.88

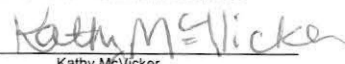
AUXILIARY FUND

Citizens State Bank MMA	-	-					-	-	-
CD-Peoples Bank	248,976.00	248,976.00	1,220.40		1,220.40		248,976.00	-	248,976.00
CD-Pioneer Bank	250,000.00	250,000.00	127.50		127.50		250,000.00	-	250,000.00
	\$ 498,976.00	\$ 498,976.00	\$ 1,347.90	\$ -	\$ 1,347.90	\$ -	\$ 498,976.00	\$ -	\$ 498,976.00

CERTIFICATIONS:

- The Investment Report presented as of February 28, 2023 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 23, 2022.
- All funds have been invested in accordance with the investment strategies specified for each separate fund.


 Billy Don Curbo
 Vice President of Administrative Services

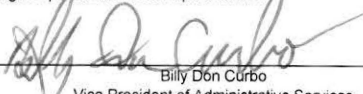

 Kathy McVicker
 Comptroller


**Hill College Endowment Fund
Investment Report
For the Quarter Ended February 28, 2023**

Type	Market	Book	Dec 2022 - Feb 2023 Activity			Book	Unrealized	Market
	Value 11/30/22	Value 11/30/22	Interest/Dividend Payments	Additions	Deletions	Gain / (Loss)	Gain / Loss	Value 02/28/23
Cash and Cash Alternatives:	508,706.00	508,706.00	25,023.06	811,418.96	1,266,308.92	-	-	78,839.10
Exchange Traded Funds (ETFs):								
Aberdeen Std Platinum ETF	33,540.50	34,263.00	-	-	-	-	(3,403.50)	30,859.50
First Trust Rising Dividend Achievers	30,589.00	31,487.05	-	-	-	-	(1,418.05)	30,069.00
First Trust Pref Sec Inc ETF	64,308.30	70,112.42	(135.83)	-	-	-	(3,164.25)	66,812.34
Invesco DB Multi-Sector Comm Agri	70,054.70	64,066.33	-	-	-	336.93	6,477.53	70,543.86
Invesco Exchange Traded Fd	49,542.00	30,315.63	-	-	-	-	16,926.37	47,242.00
Islshares Silver Trust	-	-	-	63,955.52	63,955.52	1,160.30	-	-
iShares Trust Select Div ETF	56,470.50	54,538.47	-	39,879.71	21,209.41	718.14	(578.77)	72,630.00
iShares Short Mat Bond ETF	98,067.20	99,976.61	-	-	99,976.61	(1,402.52)	-	-
Select Sector SPDR Trust SBI Healthcare	-	-	-	33,626.73	-	-	(1,834.23)	31,792.50
Select Sector SPDR Trust Energy	24,792.80	21,024.87	-	-	2,087.03	266.54	1,566.21	20,504.05
SPDR	-	-	-	-	-	-	-	-
SPDR Gold Shares ETF	88,667.78	76,324.24	-	18,673.76	24,301.52	10,803.19	5,704.52	76,401.00
SPDR Total Return Tactical	90,981.03	110,002.09	-	-	-	-	(19,335.64)	90,666.45
United States Natural Gas Fund	-	-	-	85,871.72	-	-	(43,071.56)	42,800.16
Vaneck Vectors ETF Tr Gold Miners	34,860.00	39,646.70	-	65,863.82	105,510.52	(8,089.13)	-	-
Vaneck Vectors ETF Tr Oil Service	-	-	-	63,111.04	-	-	3,732.46	66,843.50
Vanguard Mega Growth Ind	-	-	-	-	-	-	-	-
Vanguard Real Estate ETF	-	-	-	-	-	-	-	-
	641,873.81	631,757.41	(135.83)	370,982.30	317,040.61	3,793.45	(38,398.91)	647,164.36
Fixed Income:								
United States Treasury Bonds	227,949.14	228,211.80	476.31	705,252.37	204,018.30	-	1,638.88	730,851.23
	227,949.14	228,211.80	476.31	705,252.37	204,018.30	-	1,638.88	730,851.23
Mutual Funds:								
American Funds Bond Fund of Amer	126,704.09	155,000.00	-	-	-	-	(29,511.03)	125,488.97
Pimco Investments Total Return	109,842.73	137,000.00	-	-	-	-	(28,939.20)	108,060.80
Pimco FDS MF	170,364.28	190,211.44	-	-	-	-	(22,274.00)	167,937.44
Ranger Funds RG Gold+ Inst	-	-	-	-	-	-	-	-
	406,911.10	482,211.44	-	-	-	-	(80,724.23)	401,487.21
Stocks:								
Abbvie	-	-	-	34,878.62	-	-	(251.12)	34,627.50
Alphabet	25,247.50	24,770.90	-	5,004.24	29,775.14	606.62	-	-
Amazon	-	-	-	19,049.63	19,049.63	889.38	-	-
Antero Resources Corp	-	-	-	23,911.93	-	-	(5,571.93)	18,340.00
Barrick Gold Corp	-	-	-	25,674.80	25,674.80	4.56	-	-
Baxter International	16,959.00	16,206.00	-	42,215.70	18,849.50	1,104.92	(5,720.87)	34,956.25
Blackrock Enhanced Eqy Dividend	50,032.00	35,606.95	-	-	-	-	12,358.05	47,965.00
BP Prudhoe Bay Royalty	17,137.50	22,723.19	-	-	-	-	(9,848.19)	12,875.00
Cheniere Energy	32,967.68	32,274.98	-	-	32,274.98	(1,263.23)	-	-
Cullen Frost Bankers	94,440.57	86,424.95	-	-	86,424.95	3,516.96	-	-
Devon Energy	10,278.00	10,818.00	-	-	10,818.00	(1,246.54)	-	-
Exxon Mobil Corporation	44,536.00	27,593.25	-	-	-	-	16,370.75	43,964.00
Johnson & Johnson	26,700.00	25,740.75	-	10,024.26	35,765.01	(2,128.01)	-	-
Kinder Morgan Inc.	73,612.00	67,363.59	-	-	-	(3,439.88)	1,757.29	65,681.00
Newmont Corp	-	-	-	29,206.33	29,206.33	(908.06)	-	-
Pimco Dynamic Credit Income	18,182.60	19,403.88	-	-	-	-	(1,486.92)	17,916.96
Snowflake	-	-	-	-	-	-	-	-
Walmart	-	-	-	-	-	-	-	-
Williams Companies	-	-	-	-	-	-	-	-
	410,092.85	368,926.44	-	189,965.51	287,838.34	(2,863.28)	7,607.06	276,325.71
	\$ 2,195,532.90	\$ 2,219,813.09	\$ 25,363.54	\$ 2,077,619.14	\$ 2,075,206.17	\$ 930.17	\$ (109,877.20)	\$ 2,134,667.61

CERTIFICATIONS:

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- All funds have been invested in accordance with the investment strategies specified for each separate fund.


 Billy Don Curbo
 Vice President of Administrative Services


 Kathy McVicker
 Comptroller